

# Heritage Park

at Cooper Commons

633 E. Ray Road #122

Gilbert, AZ 85296

October 2019

## **Heritage Park is Switching from Monthly to Quarterly Assessments**

The Arizona state legislature recently enacted a law that makes it necessary to change our assessment schedule effective **January 1, 2020**. Coupon payment booklets are no longer allowed. Assessment frequency will be switched from monthly to quarterly in order to reduce the business cost of sending monthly statements. Your Heritage Park HOA statement will arrive approximately 15 days before the due dates of **January 1, April 1, July 1** and **October 1**. This tracks with Cooper Commons COA and does not change the rate, only the payment schedule.

**The first quarterly assessment of \$87.00 is due January 1, 2020 and late if paid after January 30, 2020.**

Note that each homeowner will pay the assessment by quarter, in advance. For example, the first quarter assessment includes each month of the first quarter of 2020 (Jan-March). This is the same schedule used by Cooper Commons COA.

You may set-up a recurring payment through your bank or the Homeowner Portal; you will need to update the amount to \$87.00 and the pay frequency to quarterly. To set up an account using the Homeowner Portal click on the button located on the home page of our web site at [www.herpkcc1.com](http://www.herpkcc1.com). If you are currently set up on automatic payments through Renaissance Community Partners the amount of debit from your account will be updated to reflect the quarterly rate of \$87.00. If you would like to take advantage of automatic payments with Renaissance please fill out the enclosed form.

## **Stay Connected with Heritage Park**

There are many ways to get information about Heritage Park; the best way is through the web site [www.herpkcc1.com](http://www.herpkcc1.com). There you can find community announcements, events, governing documents, forms, and upcoming board meetings. Another great way of receiving community information is to sign up for email notifications on the home page.

If you have any questions or concerns, please call Renaissance at 480-813-6788.

Sincerely,  
Heritage Park Board of Directors